

Registration Number 504725

Carrigaline Family Support Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements
for the year ended 31st December 2020

Carrigaline Family Support Company Limited By Guarantee
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Directors and other information

Directors	Willie Walsh Mary O'Keeffe Marcia D'Alton Patrick Coughlan Damien Craven Pat Fogarty
Secretary	Mary O'Keeffe
Company number	504725
Registered office	Church Road Carrigaline Co. Cork
Accountants	David O'Sullivan & Associates Accounting Services Limited 1st Floor Red Abbey Building Unit 20 South Link Industrial Park Frankfiel Cork
Business address	Church Road Carrigaline Co Cork
Bankers	A.I.B. Bank 66 South Mall Cork

Carrigaline Family Support Company Limited By Guarantee

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Directors' Report for the year ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Principal Activities of the Company

The principal activity of the company is the provision of support, education, guidance, training, counselling and related services to families and individuals principally in the Carrigaline area.

Principal Risks and Uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing overhead costs and restrictions on its income base. The directors are of the opinion that the company is well positioned to manage these issues.

Research and Development

The company did not engage in any research and development activities during the financial year.

Post Balance Sheet Events

There were no post balance sheet events.

Directors

The directors who served during the year are stated below :

	2020	2019
	Shares	Shares
	Held	Held
Willie Walsh	Nil	Nil
Mary O'Keeffe	Nil	Nil
Marcia D'Alton	Nil	Nil
Patrick Coughlan	Nil	Nil
Damien Craven	Nil	Nil
Pat Fogarty	Nil	Nil

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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**Directors' Report
for the year ended 31 December 2020**

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all the regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the presentation and detection of fraud and other irregularities.

Accounting Records

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

Books and records are prepared from the source documentation by the company. Books and records are kept at the registered office, Church Road, Carrigaline, Co. Cork.

On behalf of the Board

Willie Walsh)
) Directors
Mary O'Keeffe)

Date: 3rd June 2021

Carrigaline Family Support Company Limited By Guarantee

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**Accountants' report on the unaudited financial statements to the directors of
Carrigaline Family Support Company Limited By Guarantee**

We have compiled the financial statements for the year ended 31/12/20 set out on pages 5 to 12.

Respective responsibilities of directors and accountants

As described on pages 2 & 3 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with the Companies Act, 2014.

It is our responsibility to compile the financial statements of Carrigaline Family Support Company Limited By Guarantee from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**David O'Sullivan & Associates Accounting Services Limited
1st Floor Red Abbey Building
Unit 20 South Link Industrial Park
Frankfield
Cork**

Date: 03/06/21

Carrigaline Family Support Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Profit and loss account
for the year ended 31/12/20

Continuing operations

		2020	2019
	Notes	€	€
Service charges		89,941	80,864
Administrative expenses		(84,559)	(127,716)
Other operating income		12,000	12,000
Operating profit/(loss)	3	<u>17,382</u>	<u>(34,852)</u>
Other interest receivable and similar income		18	17
Profit/(loss) on ordinary activities before taxation		17,400	(34,835)
Tax on profit/(loss) on ordinary activities ¹		-	-
Retained profit/(loss) for the year		17,400	(34,835)
Retained profit brought forward		92,212	127,047
Retained profit carried forward		<u><u>109,612</u></u>	<u><u>92,212</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial year.

On behalf of the board

Willie Walsh
Director

Mary O'Keeffe
Director

The notes on pages 8 to 12 form an integral part of these financial statements.

Carrigaline Family Support Company Limited By Guarantee

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**Balance sheet
as at 31 December 2020**

	Notes	2020 €	€	2019 €	€
Fixed Assets					
Intangible assets	4		14,000		21,000
Tangible assets	5		8,030		6,411
			<u>22,030</u>		<u>27,411</u>
Current Assets					
Debtors	6	2,311		2,192	
Bank current account		190,304		145,286	
		<u>192,615</u>		<u>147,478</u>	
Creditors: amounts falling due within one year	7	<u>(57,033)</u>		<u>(22,677)</u>	
Net Current assets			<u>135,582</u>		<u>124,801</u>
Total Assets Less Current Liabilities			157,612		152,212
Creditors: amounts falling due after more than one year	8		<u>(48,000)</u>		<u>(60,000)</u>
Net assets			<u><u>109,612</u></u>		<u><u>92,212</u></u>
Reserves /(Deficits)					
Profit and loss account			<u>109,612</u>		<u>92,212</u>
Revenues /(Deficits)	9		<u><u>109,612</u></u>		<u><u>92,212</u></u>

We as directors of Carrigaline Family Support Company Limited By Guarantee state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -

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(1) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

The financial statements were approved by the Board on 03/06/21 and signed on its behalf by

On behalf of the board.

Willie Walsh
Director

Mary O'Keeffe
Director

Carrigaline Family Support Company Limited By Guarantee

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Notes to the Financial Statements for the year ended 31 December 2020

1. Company Information

Carrigaline Family Support Company Limited By Guarantee is a company limited by guarantee and does not have a share capital (Registered Number : 504725) and is incorporated in the Republic of Ireland. The company provides support, education, guidance, training, counselling and related services to families and individuals principally in the Carrigaline, Co Cork area.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting Policies

2.1. Basis of Preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historic cost convention, and are reported in Euro - denoted €, and comply with financial reporting standards of the Accounting Standards Board and the Companies Act 2014.

2.2. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% Straight Line

2.3. Income

The company is principally dependent of its funding from the HSE.

3. Operating profit/(loss)

	2020	2019
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	2,744	2,199

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**Notes to the Financial Statements
for the year ended 31 December 2020**

..... continued

4. Intangible fixed assets

	Goodwill	Total
	€	€
Cost		
At 01/01/20	35,000	35,000
At 31/12/20	<u>35,000</u>	<u>35,000</u>
Provision for diminution in value		
At 01/01/20	14,000	14,000
Charge for year	<u>7,000</u>	<u>7,000</u>
At 31/12/20	<u>21,000</u>	<u>21,000</u>
Net book value		
At 31/12/20	<u>14,000</u>	<u>14,000</u>
At 31/12/19	<u>21,000</u>	<u>21,000</u>

5. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 01/01/20	17,597	21,325	38,922
Additions	<u>4,363</u>	<u>-</u>	<u>4,363</u>
At 31/12/20	<u>21,960</u>	<u>21,325</u>	<u>43,285</u>
Depreciation			
At 01/01/20	11,186	21,325	32,511
Charge for the year	<u>2,744</u>	<u>-</u>	<u>2,744</u>
At 31/12/20	<u>13,930</u>	<u>21,325</u>	<u>35,255</u>
Net book value			
At 31/12/20	<u>8,030</u>	<u>-</u>	<u>8,030</u>
At 31/12/19	<u>6,411</u>	<u>-</u>	<u>6,411</u>

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**Notes to the Financial Statements
for the year ended 31 December 2020**

..... continued

6. Debtors	2020	2019
	€	€
Prepayments	2,311	2,192
	<u>2,311</u>	<u>2,192</u>
7. Creditors: amounts falling due within one year	2020	2019
	€	€
<i>Loans & other borrowings</i>		
Grants	12,000	12,000
<i>Other creditors</i>		
Trade creditors	-	4,757
Other creditors	35,999	-
Accruals	1,722	1,722
<i>Taxation creditors</i>		
PAYE/PRSI	7,312	4,198
	<u>57,033</u>	<u>22,677</u>
8. Creditors: amounts falling due after more than one year	2020	2019
	€	€
Government grants	48,000	60,000
	<u>48,000</u>	<u>60,000</u>

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**Notes to the Financial Statements
for the year ended 31 December 2020**

..... continued

9. Reconciliation of movements in members funds	2020	2019
	€	€
Surplus/(deficit) for the year	17,400	(34,835)
Opening members' funds	92,212	127,047
Closing members' funds	<u>109,612</u>	<u>92,212</u>

These reserves are not available for distribution to the members of the company.

10. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	145,286	45,018	190,304
Debt due within one year	(12,000)	-	(12,000)
Debt due after one year	(48,000)	-	(48,000)
	<u>(60,000)</u>	<u>-</u>	<u>(60,000)</u>
Net funds	<u>85,286</u>	<u>45,018</u>	<u>130,304</u>

11. Taxation

There is no liability to Corporation Tax. The company is a registered charity and is not liable to corporation tax on its profits.

12. Accounting Periods

The current accounts are for a full year.

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**Notes to the Financial Statements
for the year ended 31 December 2020**

..... continued

13. Company Status

The company is one limited by guarantee and not having a share capital.

14. Members Liability

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year afterwards, for payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the cost, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding one Euro.

15. Transactions with directors

There were no related party transactions during the year.

16. Approval of financial statements

The financial statements were approved by the Board on 3 June 2021 and signed on its behalf by

Director
Willie Walsh

Director
Mary O'Keeffe

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Detailed trading profit and loss account
and expenses schedule
for the year ended 31/12/20

	2020		2019	
	€	€	€	€
Income:				
Tusla		21,745		7,000
Other Income		-		-
Other Grants		-		2,090
Dep of Justice		-		-
Donations		3,453		3,231
HSE Grants		62,300		61,167
Cork County Council Grants		2,343		7,376
Bus Membership		-		-
Parenting course		100		-
		<u>90,041</u>		<u>80,864</u>
Administrative expenses				
Wages and salaries	39,042		61,113	
Employer's PRSI contributions	3,799		6,203	
Programmes / training	3,922		6,768	
Contribution to fit out	7,000		7,000	
Rent payable	8,100		10,800	
Rates	5,243		4,757	
Insurance	916		757	
Computer bureau costs	324		150	
Day outings	830		3,343	
Printing, postage and stationery	1,840		3,593	
Advertising	270		238	
Counselling	2,285		8,524	
Telephone	2,270		2,593	
Motor expenses	2,922		6,001	
Accountancy	1,714		1,742	
Bank charges	170		270	
General expenses	614		1,665	
Subscriptions	554		-	
Depreciation on FF & Equipment	2,744		2,199	
		<u>84,559</u>		<u>127,716</u>
		5,482		(46,852)
Other operating income				
Sundry income	12,000		12,000	
Bank deposit interest	18		17	
		<u>12,018</u>		<u>12,017</u>
Surplus/(Deficiency) for the year		<u>17,500</u>		<u>(34,835)</u>