

**Registration Number 504725**

**Carrigaline Family Support Company Limited By Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**  
**Directors' Report and Financial Statements**  
**for the year ended 31st December 2019**

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**Carrigaline Family Support Company Limited By Guarantee**  
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**Directors and other information**

Directors	Willie Walsh Mary O'Keeffe Marcia D'Alton Patrick Coughlan Damien Craven Pauline Tallon Collins (Resigned 30/01/2019) Pat Fogarty
Secretary	Mary O'Keeffe
Company number	504725
Registered office	Church Road Carrigaline Co. Cork
Accountants	David O'Sullivan & Associates Accounting Services Limited 1st Floor Red Abbey Building Unit 20 South Link Industrial Park Frankfield Cork
Business address	Church Road Carrigaline Co Cork
Bankers	A.I.B. Bank 66 South Mall Cork



**Carrigaline Family Support Company Limited By Guarantee**  
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**Directors' Report**  
**for the year ended 31 December 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

**Principal Activities of the Company**

The principal activity of the company is the provision of support, education, guidance, training, counselling and related services to families and individuals principally in the Carrigaline area.

**Principal Risks and Uncertainties**

In common with all companies operating in Ireland in this sector, the company faces increasing overhead costs and restrictions on its income base. The directors are of the opinion that the company is well positioned to manage these issues.

**Research and Development**

The company did not engage in any research and development activities during the financial year.

**Post Balance Sheet Events**

There were no post balance sheet events.

**Directors**

The directors who served during the year are stated below :

	<b>2019</b>	<b>2018</b>
	<b>Shares</b>	<b>Shares</b>
	<b>Held</b>	<b>Held</b>
Willie Walsh	Nil	Nil
Mary O'Keeffe	Nil	Nil
Marcia D'Alton	Nil	Nil
Patrick Coughlan	Nil	Nil
Damien Craven	Nil	Nil
Pauline Tallon Collins (Resigned 30/01/2019)	Nil	Nil
Pat Fogarty	Nil	Nil
	Nil	Nil

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

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**Directors' Report  
for the year ended 31 December 2019**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

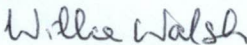
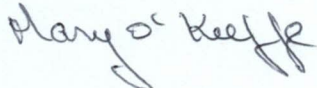
The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all the regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the presentation and detection of fraud and other irregularities.

**Accounting Records**

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

Books and records are prepared from the source documentation by the company. Books and records are kept at the registered office, Church Road, Carrigaline, Co. Cork.

On behalf of the Board

Willie Walsh		)
Mary O'Keeffe		)
		) Directors

**Date: 1st October 2020**



**Carrigaline Family Support Company Limited By Guarantee**

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**Accountants' report on the unaudited financial statements to the directors of  
Carrigaline Family Support Company Limited By Guarantee**

We have compiled the financial statements for the year ended 31/12/19 set out on pages 5 to 12.

**Respective responsibilities of directors and accountants**

As described on pages 2 & 3 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with the Companies Act, 2014.

It is our responsibility to compile the financial statements of Carrigaline Family Support Company Limited By Guarantee from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**David O'Sullivan & Associates Accounting Services Limited  
1st Floor Red Abbey Building  
Unit 20 South Link Industrial Park  
Frankfield  
Cork**

**Date: 01/10/20**

**Carrigaline Family Support Company Limited By Guarantee**  
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**Profit and loss account  
for the year ended 31/12/19**

**Continuing operations**

		2019	2018
	Notes	€	€
<b>Service charges</b>		80,864	81,670
Administrative expenses		(127,716)	(92,274)
Other operating income		12,000	16,000
<b>Operating loss</b>	<b>3</b>	<u>(34,852)</u>	<u>5,396</u>
Other interest receivable and similar income		<u>17</u>	<u>23</u>
<b>Loss on ordinary activities before taxation</b>		(34,835)	5,419
Tax on loss on ordinary activities	<b>11</b>	<u>-</u>	<u>-</u>
<b>Loss for the year</b>		(34,835)	5,419
Retained profit brought forward		127,047	121,628
<b>Retained profit carried forward</b>		<u><u>92,212</u></u>	<u><u>127,047</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial year.

On behalf of the board

**Willie Walsh**  
Director

*Willie Walsh*

**Mary O'Keeffe**  
Director

*Mary O'Keeffe*

The notes on pages 8 to 12 form an integral part of these financial statements.



**Carrigaline Family Support Company Limited By Guarantee**  
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**Balance sheet**  
**as at 31 December 2019**

	Notes	2019 €	€	2018 €	€
<b>Fixed Assets</b>					
Intangible assets	4		21,000		28,000
Tangible assets	5		6,411		8,610
			<u>27,411</u>		<u>36,610</u>
<b>Current Assets</b>					
Debtors	6	2,192		2,135	
Bank current account		<u>145,286</u>		<u>176,168</u>	
		147,478		178,303	
<b>Creditors: amounts falling due within one year</b>	7	<u>(22,677)</u>		<u>(15,866)</u>	
<b>Net Current assets</b>			<u>124,801</u>		<u>162,437</u>
<b>Total Assets Less Current Liabilities</b>			152,212		199,047
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(60,000)</u>		<u>(72,000)</u>
<b>Net assets</b>			<u>92,212</u>		<u>127,047</u>
<b>Reserves /(Deficits)</b>					
Profit and loss account			<u>92,212</u>		<u>127,047</u>
<b>Revenues /(Deficits)</b>	9		<u>92,212</u>		<u>127,047</u>

We as directors of Carrigaline Family Support Company Limited By Guarantee state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -



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(1) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

The financial statements were approved by the Board on 01/10/20 and signed on its behalf by

On behalf of the board.

**Willie Walsh** *Willie Walsh*  
**Director**

**Mary O'Keeffe**  
**Director**

*Mary O'Keeffe*

## **Carrigaline Family Support Company Limited By Guarantee**

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### **Notes to the Financial Statements for the year ended 31 December 2019**

#### **1. Company Information**

Carrigaline Family Support Company Limited By Guarantee is a company limited by guarantee and does not have a share capital (Registered Number : 504725) and is incorporated in the Republic of Ireland. The company provides support, education, guidance, training, counselling and related services to families and individuals principally in the Carrigaline, Co Cork area.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation**

The financial statements are prepared in accordance with generally accepted accounting principles under the historic cost convention, and are reported in Euro - denoted €, and comply with financial reporting standards of the Accounting Standards Board and the Companies Act 2014.

##### **2.2. Tangible fixed assets and depreciation**

###### **Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

###### Fixtures, fittings

and equipment - 15% Straight Line

Motor vehicles - 15% Straight Line

##### **2.3. Income**

The company is principally dependent of its funding from the HSE.

#### **3. Operating loss**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Operating loss is stated after charging:		
Depreciation of tangible assets	2,199	6,464
	<u>          </u>	<u>          </u>



**Carrigaline Family Support Company Limited By Guarantee**

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**Notes to the Financial Statements  
for the year ended 31 December 2019**

..... continued

**4. Intangible fixed assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 01/01/19	35,000	35,000
At 31/12/19	<u>35,000</u>	<u>35,000</u>
<b>Provision for diminution in value</b>		
At 01/01/19	7,000	7,000
Charge for year	7,000	7,000
At 31/12/19	<u>14,000</u>	<u>14,000</u>
<b>Net book value</b>		
At 31/12/19	<u>21,000</u>	<u>21,000</u>
At 31/12/18	<u>28,000</u>	<u>28,000</u>

**5. Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>			
At 01/01/19	17,597	21,325	38,922
At 31/12/19	<u>17,597</u>	<u>21,325</u>	<u>38,922</u>
<b>Depreciation</b>			
At 01/01/19	8,987	21,325	30,312
Charge for the year	2,199	-	2,199
At 31/12/19	<u>11,186</u>	<u>21,325</u>	<u>32,511</u>
<b>Net book value</b>			
At 31/12/19	<u>6,411</u>	<u>-</u>	<u>6,411</u>
At 31/12/18	<u>8,610</u>	<u>-</u>	<u>8,610</u>

**Carrigaline Family Support Company Limited By Guarantee**

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**Notes to the Financial Statements  
for the year ended 31 December 2019**

..... continued

<b>6. Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Prepayments	2,192	2,135
	<u>2,192</u>	<u>2,135</u>
<b>7. Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
<i>Loans &amp; other borrowings</i>		
Grants	12,000	12,000
<i>Other creditors</i>		
Trade creditors	4,757	-
Accruals	1,722	1,722
<i>Taxation creditors</i>		
PAYE/PRSI	4,198	2,144
	<u>22,677</u>	<u>15,866</u>
<b>8. Creditors: amounts falling due after more than one year</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Government grants	60,000	72,000
	<u>60,000</u>	<u>72,000</u>
<b>9. Reconciliation of movements in members funds</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Deficit for the year	(34,835)	5,419
Opening members' funds	127,047	121,628
Closing members' funds	<u>92,212</u>	<u>127,047</u>

These reserves are not available for distribution to the members of the company.



**Carrigaline Family Support Company Limited By Guarantee**

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**Notes to the Financial Statements  
for the year ended 31 December 2019**

..... continued

**10. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	176,168	(30,882)	145,286
Debt due within one year	(12,000)	-	(12,000)
Debt due after one year	(60,000)	-	(60,000)
	(72,000)	-	(72,000)
<b>Net funds</b>	<b>104,168</b>	<b>(30,882)</b>	<b>73,286</b>

**11. Taxation**

There is no liability to Corporation Tax. The company is a registered charity and is not liable to corporation tax on its profits.

**12. Accounting Periods**

The current accounts are for a full year.

**13. Company Status**

The company is one limited by guarantee and not having a share capital.

**14. Members Liability**

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year afterwards, for payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the cost, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding one Euro.

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**Notes to the Financial Statements**  
**for the year ended 31 December 2019**

..... continued

**15. Transactions with directors**

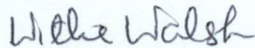
There were no related party transactions during the year.

**16. Approval of financial statements**

The financial statements were approved by the Board on 1 October 2020 and signed on its behalf by

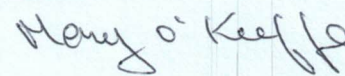
Director

Willie Walsh



Director

Mary O'Keeffe





**Carrigaline Family Support Company Limited By Guarantee**  
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**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31/12/19**

	2019		2018	
	€	€	€	€
<b>Income:</b>				
Tusla		7,000		
Other Income		-		-
Other Grants		2,090		-
Donations		3,231		1,670
HSE Grants		61,167		53,000
Cork County Council Grants		7,376		-
Bus Membership		-		-
Variety Concert		-		-
		<u>80,864</u>		<u>54,670</u>
<b>Administrative expenses</b>				
Wages and salaries	61,113		30,845	
Employer's PRSI contributions	6,203		3,227	
Programmes / training	6,768		7,600	
Contribution to fit out	7,000		-	
Rent payable	10,800		10,800	
Rates	4,757		-	
Insurance	757		624	
Computer bureau costs	150		222	
Day outings	3,343		843	
Repairs and maintenance	-		67	
Printing, postage and stationery	3,593		4,389	
Advertising	238		1,314	
Counselling	8,524		7,400	
Telephone	2,593		2,111	
Consumables	-		793	
Motor expenses	6,001		8,155	
Legal and professional	-		398	
Accountancy	1,742		2,591	
Bank charges	270		180	
Staff training	-		298	
General expenses	1,665		3,953	
Depreciation on FF & Equipment	2,199		2,199	
Depreciation on motor vehicles	-		4,265	
		<u>127,716</u>		<u>92,274</u>
		(46,852)		(37,604)
<b>Other operating income</b>				
Sundry income	12,000		16,000	
Bank deposit interest	17		23	
		<u>12,017</u>		<u>16,023</u>

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**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31/12/19**

	2019	2018
	€	€
<b>Surplus/(Deficiency) for the year</b>	<b>(34,835)</b>	<b>(21,581)</b>